



## **HBM Holdings Completes Acquisition of HarperLove** Addition Expands Portfolio of Specialty Manufacturing Companies

ST. LOUIS, MO – (January 2, 2020) – HBM Holdings (“HBM”) announced today it has acquired HarperLove of Charlotte, North Carolina. HarperLove, founded in 1978 and a portfolio company of Graycliff Partners, is a leading provider of specialty adhesives, performance additives and wet-strength resins to corrugated packaging manufacturers.

The acquisition expands HBM’s portfolio of specialty manufacturing and service companies, adding HarperLove to the existing roster of Aerofil Technology, Mississippi Lime Company, Schafer Industries, and Tru-Flex, LLC.

“HarperLove’s wealth of experience in the corrugating manufacturing process, clear commitment to their customers’ performance, and proven growth strategy make them an excellent fit for the HBM portfolio,” said Anderson Fincher, CEO of HBM. “We see a terrific opportunity to support their skilled management team in building additional value for the company and its customers as we build in this market and expand further into the packaging space.”

For more than 40 years, HarperLove has addressed customers’ operational challenges through a comprehensive focus on the entire corrugated manufacturing process—improving the chemistry of adhesion across the full range of equipment, conditions and applications. The company has a long history of product innovation and leadership along with an industry-leading reputation for technical and operational expertise.

Alan Clark, HarperLove CEO, commented, “HBM Holdings quickly stood out as the right partner for our long-term success. Not only do they know the specialty chemicals and packaging markets, but they really took the time to understand HarperLove and the value of our high-touch sales and service model. That is what sets us apart; it’s why we have such strong customer retention. We are looking forward to continuing our industry leadership and growth as part of the HBM portfolio.”

Mr. Clark and the current HarperLove leadership team will remain in their roles and continue to drive the growth strategy for the business. The HarperLove sales and technical service team has exceptionally long tenure and deep expertise in the corrugated packaging industry, facilitating long term customer relationships.

Terms of the HarperLove transaction were not disclosed.

### **ABOUT HBM HOLDINGS**

HBM Holdings is an investment and management company that acquires, supports, and operates middle-market businesses in industrial products and services. With a strategy focused on growing a diversified portfolio using a long-term buy and build approach, HBM provides its businesses with professional management expertise, financial resources, and high potential human capital to accelerate their growth. HBM invests in high-performing companies in the precision machined components, packaging, chemicals and minerals, and environmental services sectors. The firm’s portfolio of companies includes Aerofil Technology, HarperLove, Mississippi Lime Company, Schafer Industries, and Tru-Flex, LLC. For more information, visit <https://hbmholdings.com>.



**ABOUT HARPERLOVE**

Founded in 1978, Charlotte, NC-based HarperLove is the leading provider of performance additives, specialty adhesives, and wet-strength resins to the corrugated packaging industry. HarperLove's full range of adhesive products is backed by the largest and most experienced technical service team in the industry. Members of the HarperLove sales and technical service team average more than 13 years of experience with the company and over 30 years in corrugated manufacturing. HarperLove has secured a long-standing reputation helping the corrugated industry achieve better operational and financial performance through quality service and products. For more information, visit <http://www.harperlove.com>

**FOR FURTHER INFORMATION:**

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